



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
September 2011**

Report Code : DU12

November 2011

Deposit Banks in ISE

Assets

(EUR Million)

	September 2011			%	September 2010			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	19,642	16,242	35,885	10.2	8,244	10,407	18,650	5.5
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,877	2,326	5,203	1.5	3,556	951	4,507	1.3
Financial assets held for trading	2,487	2,326	4,813	1.4	2,683	951	3,634	1.1
Public sector debt securities	1,430	1,040	2,470	0.7	1,575	328	1,904	0.6
Securities representing a share in capital	9	0	9	0.0	1	0	1	0.0
Derivative financial assets held for trading	1,029	1,282	2,311	0.7	1,085	622	1,707	0.5
Other marketable securities	19	4	23	0.0	22	0	23	0.0
Fin.assets clas. as fair value change is refl.to I/S	390	0	390	0.1	873	0	873	0.3
Public sector debt securities	0	0	0	0.0	37	0	37	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	390	0	390	0.1	836	0	836	0.2
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,068	9,102	10,170	2.9	1,577	9,892	11,469	3.4
Money Market Securities	291	0	291	0.1	1,530	0	1,530	0.5
Interbank money market placements	0	0	0	0.0	1,194	0	1,194	0.4
Istanbul Stock Exc. money market placements	40	0	40	0.0	5	0	5	0.0
Receiv. from reverse repurchase agreements	250	0	250	0.1	331	0	331	0.1
Financial Assets Available for Sale (Net)	48,166	9,239	57,405	16.4	57,816	11,023	68,839	20.5
Securities representing a share in capital	38	14	51	0.0	57	80	136	0.0
Public sector debt securities	47,056	7,132	54,188	15.4	57,106	8,238	65,345	19.4
Other marketable securities	1,072	2,093	3,165	0.9	653	2,705	3,358	1.0
Loans	135,266	67,311	202,577	57.8	129,703	55,529	185,232	55.1
Loans	134,378	67,271	201,648	57.5	128,534	55,527	184,060	54.7
Loans granted to the Banks risk group	855	1,932	2,787	0.8	1,419	1,397	2,817	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	133,523	65,338	198,861	56.7	127,115	54,129	181,244	53.9
Loans under follow-up	5,689	84	5,773	1.6	8,325	32	8,356	2.5
Specific provisions (-)	4,801	43	4,844	1.4	7,156	29	7,185	2.1
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	16,361	6,175	22,536	6.4	23,138	5,936	29,074	8.6
Public sector debt securities	16,356	6,050	22,405	6.4	23,135	5,866	29,001	8.6
Other marketable securities	5	125	130	0.0	3	69	72	0.0
Investments and Associates (Net)	396	47	444	0.1	529	119	648	0.2
Accounted with equity method	0	0	0	0.0	0	97	97	0.0
Non-consolidated investments and associates	396	47	444	0.1	529	22	551	0.2
Financial investments and associates	122	47	169	0.0	182	22	204	0.1
Non-financial investments and associates	275	0	275	0.1	347	0	347	0.1
Subsidiaries (Net)	4,026	1,478	5,505	1.6	4,376	1,299	5,675	1.7
Financial subsidiaries	2,425	1,478	3,903	1.1	2,966	1,299	4,265	1.3
Non-financial subsidiaries	1,602	0	1,602	0.5	1,410	0	1,410	0.4
Joint Ventures (Business Partners) (Net)	12	0	12	0.0	3	0	3	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	12	0	12	0.0	3	0	3	0.0
Financial joint ventures	10	0	10	0.0	0	0	0	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	401	85	486	0.1	83	3	87	0.0
Fair value hedges	333	73	406	0.1	17	0	17	0.0
Cash flow hedges	68	11	80	0.0	67	3	70	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,242	3	3,245	0.9	4,226	3	4,229	1.3
Intangible Assets (Net)	854	0	854	0.2	796	0	796	0.2
Goodwill	560	0	560	0.2	497	0	497	0.1
Other	294	0	294	0.1	298	0	299	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	520	0	520	0.1	823	0	823	0.2
Current assets for tax	3	0	3	0.0	3	0	3	0.0
Deferred assets for tax	517	0	517	0.1	820	0	820	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	151	0	151	0.0	171	0	171	0.1
Other Assets	3,511	1,957	5,468	1.6	3,366	1,244	4,610	1.4
Total Assets	236,784	113,967	350,751	100.0	239,937	96,406	336,342	100.0

Liabilities

(EUR Million)

	September 2011			%	September 2010			%
	TC	FC	Total		TC	FC	Total	
Deposits	129,530	77,337	206,867	59.0	139,092	75,604	214,697	63.8
Deposits held by the Banks risk group	4,448	4,400	8,848	2.5	4,220	4,320	8,540	2.5
Other	125,082	72,936	198,019	56.5	134,872	71,284	206,157	61.3
Derivative Finan. Liabilities Held for Trading	1,332	1,272	2,604	0.7	1,171	837	2,009	0.6
Funds Borrowed	3,916	34,098	38,014	10.8	5,501	25,073	30,574	9.1
Money Market Takings	24,819	10,161	34,980	10.0	17,275	4,773	22,049	6.6
Interbank money market takings	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	50	0	50	0.0	8	0	8	0.0
Funds provided under repurchase agreements	24,769	10,161	34,930	10.0	17,267	4,773	22,041	6.6
Marketable Securities Issued (Net)	3,801	2,485	6,286	1.8	0	732	732	0.2
Bills	3,172	0	3,172	0.9	0	0	0	0.0
Asset backed securities	91	0	91	0.0	0	0	0	0.0
Bonds	537	2,485	3,022	0.9	0	732	732	0.2
Funds	532	0	532	0.2	701	0	701	0.2
Borrower funds	15	0	15	0.0	86	0	86	0.0
Others	518	0	518	0.1	615	0	615	0.2
Miscellaneous Payables	6,944	632	7,576	2.2	6,599	576	7,175	2.1
Other External Resources	3,520	2,338	5,858	1.7	3,549	963	4,513	1.3
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	33	13	47	0.0	35	13	47	0.0
Finance leasing payables	41	14	55	0.0	44	13	57	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	8	1	8	0.0	9	1	10	0.0
Derivative Finan. Liabilities Held for Hedging	279	269	548	0.2	732	144	876	0.3
Fair value hedges	41	45	85	0.0	424	22	447	0.1
Cash flow hedges	238	224	463	0.1	308	122	430	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	5,008	350	5,357	1.5	5,228	339	5,567	1.7
General provisions	2,124	296	2,420	0.7	1,659	275	1,934	0.6
Restructuring reserves	2	0	2	0.0	0	0	0	0.0
Reserves for employee benefit	679	0	679	0.2	716	0	716	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,203	54	2,256	0.6	2,853	64	2,917	0.9
Liabilities for Tax	667	2	669	0.2	921	2	924	0.3
Current liabilities for tax	637	2	640	0.2	902	2	904	0.3
Deferred liabilities for tax	29	0	29	0.0	19	0	19	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	2	3	0.0	0	2	2	0.0
Subordinated Loans	0	2,637	2,637	0.8	0	2,551	2,551	0.8
Shareholders' Equity	38,901	-128	38,773	11.1	43,469	457	43,926	13.1
Paid-in capital	11,100	0	11,100	3.2	13,602	0	13,602	4.0
Supplementary capital	5,385	-146	5,239	1.5	7,355	450	7,805	2.3
Share premium	1,233	0	1,233	0.4	1,566	0	1,566	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,507	34	1,542	0.4	2,834	552	3,386	1.0
Revaluation changes of property and equip.	341	0	341	0.1	354	0	354	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	41	0	41	0.0	52	0	52	0.0
Hedging funds (active part)	-146	-181	-326	-0.1	-236	-102	-338	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,408	0	2,408	0.7	2,785	0	2,785	0.8
Profit reserves	17,856	18	17,875	5.1	16,216	8	16,224	4.8
Legal reserves	2,238	3	2,241	0.6	2,315	2	2,317	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	15,439	0	15,439	4.4	13,770	0	13,770	4.1
Other profit reserves	179	16	194	0.1	130	6	136	0.0
Profit or loss	4,560	0	4,560	1.3	6,296	0	6,296	1.9
Prior years income/loss	12	0	12	0.0	19	0	19	0.0
Current year income/loss	4,548	0	4,548	1.3	6,277	0	6,277	1.9
Total Liabilities	219,281	131,470	350,751	100.0	224,274	112,069	336,342	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	September 2011			September 2010		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	24,806	33,071	57,877	24,854	28,414	53,268
Letters of guarantee	23,462	17,845	41,307	23,803	16,739	40,542
Bank acceptances	23	1,575	1,599	7	1,118	1,125
Letters of credit	507	12,171	12,678	673	9,665	10,338
Prefinancing given as guarantee	0	4	4	0	6	6
Endorsements	0	89	89	0	13	13
Other guarantees and warranties	813	1,387	2,200	370	873	1,243
Commitments	74,455	16,437	90,892	77,224	20,416	97,640
Irrevocable commitments	62,833	16,250	79,083	62,839	20,399	83,237
Revocable commitments	11,622	187	11,809	14,386	17	14,403
Derivative Financial Instruments	62,418	135,372	197,791	54,950	105,088	160,038
Derivative finan. instruments held for hedging	9,147	16,910	26,057	7,476	8,027	15,504
Trading transactions	53,271	118,463	171,734	47,474	97,061	144,535
Custody and Pledged Securities	660,343	276,334	936,678	569,133	205,789	774,922
Items held in Custody	170,383	19,619	190,002	135,272	17,251	152,522
Pledged Items	470,066	245,256	715,322	431,922	188,007	619,929
Accepted independent guaran. and warran.	19,895	11,459	31,353	1,940	531	2,471
Total Off Balance Sheet Commitments	822,022	461,215	1,283,237	726,161	359,707	1,085,868

Income-Expenditure

(EUR Million)

	September 2011	September 2010
Interest Income	18,172	21,197
Interest on loans	12,917	13,861
Interest received from reserve deposits	0	127
Interest received from banks	97	263
Interest received from money market transactions	6	71
Interest received from marketable securities portfolio	5,087	6,773
Other interest income	64	102
Interest Expenses	9,999	10,419
Interest on deposits	7,793	8,505
Interest on money market transactions	827	899
Interest on funds borrowed	1,112	883
Interest on securities issued	207	8
Other interest expenses	60	125
Net Interest Income/Expenses	8,173	10,778
Net Fees and Commissions Income/Expenses	2,901	3,103
Fees and commissions received	3,461	3,702
Fees and commissions paid	560	599
Dividend Income	350	365
Trading Profit/Loss (net)	-16	319
Profit/loss on trading account securities	497	907
Profit/losses on derivative financial transactions	92	-1,329
Foreign exchange profit/loss	-605	741
Other Operating Income	1,870	2,238
Total Operating Income/Expenses	13,278	16,804
Provision for Loan Losses or other Receivables (-)	1,819	2,229
Specific provisions of banks loans and other receivables*	773	1,593
General provision expenses*	749	317
Other Operating Expenses (-)	5,917	6,887
Personnel Expenses*	2,632	3,046
Net Operating Profit/Loss	5,541	7,688
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	5,541	7,688
Provisions for Taxes on Income from Continuing Operations (±)	-1,148	-1,458
Net Profit/Loss from Continuing Operations	4,393	6,230
Net Profit/Loss Before Taxes from Terminated Operations	163	51
Provisions for Taxes on Income from Terminated Operations (±)	-8	-4
Net Profit/Loss from Terminated Operations	155	47
Net Profit/Losses	4,548	6,277

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	September 2011	September 2010
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.1	17.7
Shareholders' Equity / Total Assets	11.1	13.1
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	9.3
Net On Balance Sheet Position / Total Shareholders' Equity	-24.1	-20.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.4	2.8
Balance-Sheet Ratios		
TC Assets / Total Assets	67.5	71.3
TC Liabilities / Total Liabilities	62.5	66.7
FC Assets / FC Liabilities	86.7	86.0
TC Deposits / Total Deposits	62.6	64.8
TC Loans / Total Loans and Receivables	66.8	70.0
Total Deposits / Total Assets	59.0	63.8
Funds Borrowed / Total Assets	10.8	9.1
Assets Quality		
Financial Assets (net) / Total Assets	24.4	30.5
Total Loans and Receivables / Total Assets	57.8	55.1
Total Loans and Receivables / Total Deposits	97.9	86.3
Loans Under Follow-up (gross) / Total Loans and Receivables	2.8	4.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.6
Specific Provisions / Loans Under Follow-up	83.9	86.0
Permanent Assets / Total Assets	3.2	3.8
Consumer Loans / Total Loans and Receivables	33.0	33.7
Liquidity		
Liquid Assets / Total Assets	31.1	31.2
Liquid Assets / Short-term Liabilities	53.5	53.0
TC Liquid Assets / Total Assets	20.5	21.6
Profitability		
Net Profit/Losses / Total Assets	1.3	1.9
Net Profit/Losses / Total Shareholders' Equity	11.7	14.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	2.3
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.1	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.7	54.7
Non-interest Income (net) / Total Assets	1.5	1.8
Other Operating Expenses / Total Assets	1.7	2.0
Personnel Expenses / Other Operating Expenses	44.5	44.2
Non-interest Income (net) / Other Operating Expenses	86.3	87.5

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip..: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2011	September	2.5007	2010	September	1.9693

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-